



Press Release
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For Immediate Release

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**Sembawang Engineers & Constructors Signs Preliminary Works Agreement
Associated with the Building of Brunei's First Thin-Film Solar Module
Manufacturing Plant**

***This solar module project is in line with Sembawang's plan to expand its EPC
business in the fast-growing green industry of renewable energy***

Singapore, 5 December 2008 – Sembawang Engineers and Constructors Private Limited (Sembawang), a wholly-owned subsidiary of India-listed Punj Lloyd Group, is pleased to announce that it has signed an agreement associated with pre-engineering activities necessary to build a thin-film solar module manufacturing plant in Brunei. Thin-film solar modules convert the sun's irradiation into electricity.

A preliminary works agreement for initial project analysis, design and pre-construction works of the thin-film solar module manufacturing plant was signed today with Hamidjojo Development Sdn Bhd (HDSB), a Brunei-based industrial developer. This will be the first such thin-film solar project for both Sembawang and HDSB, and the first in Brunei. The full development cost is estimated at S\$250million.

Mr Richard Grosvenor, President and Chief Executive Officer of Sembawang Engineers and Constructors said: "We are delighted that Sembawang has the opportunity to work with Hamidjojo Development. This is a great start to the new area of business in socially responsible projects that we aim to develop.

"We have identified a cluster of 'green' businesses with good growth potential in which we can offer a niche area of technological know-how and expertise, such as building facilities for the production of renewable energy." added Mr Grosvenor.

Mr Rubyanto Hamidjojo, Chief Executive Officer and Managing Director of Hamidjojo Development said: “We are pleased to work with Sembawang on this important project on a turnkey basis as it has the experience and technical know-how to build this high-tech facility and is able to provide on-time completion.

“When this plant is completed, Brunei will be one of the few places in Asia to produce thin-film solar modules that are important for creating renewable energy to meet the needs of millions of people living in remote and rural areas of Asia without electricity and at the same time help the environment without emitting harmful green house gas,” added Mr Hamidjojo.

Project to be implemented in two phases

The thin-film solar module project will be executed in two phases. During phase one, Sembawang will complete a pre-EPC contract works, design and costing analysis by March 2009. Subject to the successful completion of phase one and financial closure, Sembawang will execute the EPC contract and commence phase two on the design and construction of the plant in the first quarter of 2009. The entire project is expected to be completed by late 2011.

Under phase two, Sembawang will design and build the plant on a 2.5 Ha site at Lambak Kanan (East) industrial area in Brunei Darussalam which is located close to the airport and sea port. The site is allotted by the Brunei Industrial Development Authority – Ministry of Industry & Primary Resources.

This project has been licensed by the Brunei Economic Development Board (BEDB) which provided the Pioneer Status license for the development. The construction works will include the main plant production building, a warehouse, dormitory and administrative office complete with infrastructure and other facilities.

For the plant operation, administration and finance etc, a total workforce of 150 will be needed, and an intensive training program will be conducted by HDSB in parallel during the construction period.

Thin-film solar technology (also known as thin-film photovoltaic) is a unique way of converting the sun’s energy into electricity. The modules manufactured at the Brunei plant will be used for generating electricity for use in urban, rural and remote areas as on grid, hybrid and off-grid applications and also as building integrated photovoltaic applications.

The modules can be used to complement existing power grid supply to supplement additional electricity requirement during day time, when demand is at the maximum.

Press Release Issued For and On Behalf of Sembawang Engineers & Constructors

By The Blue Edge Pte Ltd

(Business communications consultancy)

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About Sembawang Engineers and Constructors

Sembawang Engineers & Constructors Pte Ltd (Sembawang) is one of the largest engineering and construction groups in Southeast Asia. Sembawang has a strong global presence with offices worldwide including in Malaysia, Indonesia, China, India, UK, United Arab Emirates, Iran, Russian, Saudi Arabia and Bahrain.

Sembawang specialises in handling a diverse spectrum of technologically challenging and complex projects in the niche areas of mega infrastructure, high-rise building and utilities works such as power and water plants. The group has world-class competency across a full range of engineering disciplines and is an established leading turnkey contractor capable of providing technology-based solutions and quality products and services. It is also able to undertake projects under the Build, Own and Operate (BOO) and Build, Own, Operate and Transfer (BOOT) basis.

With more than 3,000 employees worldwide and an illustrious history, Sembawang has received many accolades for its projects across the Asia Pacific, the Middle East and the United Kingdom.

Sembawang is a wholly owned subsidiary of Punj Lloyd Limited a leading engineering and construction group based in New Delhi and listed on the National and Bombay stock exchanges of Mumbai. The Punj Lloyd Group, with a global network spanning five continents, provides integrated design, engineering, procurement, construction and project management services for the energy, infrastructure and petrochemical sectors.

Expertise and Accomplishments

Sembawang has been involved in many global projects and has played a key role in the national development of Singapore. This includes the construction of Singapore's Changi International Airport, the Mass Rapid Transit Systems (MRTs), the Light Rail Transit Systems (LRTs), iconic buildings, leisure and industrial developments. Ongoing major projects include Singapore's Marina Bay Sands and Resorts World integrated resorts and Bahrain's prestigious villa project Riffa Views.

Landmark projects accomplished globally include:

- Kallang Paya Lebar Expressway in Singapore, the longest and most advanced underground tunnel expressway in Southeast Asia
- Changi Water Reclamation Plant in Singapore, the world's biggest wastewater complex
- Bayfront MRT station (Downtown Line Stage 1) in Marina Bay, Singapore
- The Exchange, a mixed commercial development in Tianjin, China
- Planet Godrej, the iconic tallest building in Mumbai, India
- Camau - 720MW Combined Cycle Power Plant, Vietnam
- Mobil Oil CCR/Aromatics Plant-Tankage project, Jurong Island, Singapore

Sembawang has won recognition from various industry authorities and has an established integrated Health, Safety, Environment and Quality system recognised by TUV SUD PSB Certification and the Building and Construction Authority of Singapore. It has been awarded certificates of ISO 9001 (Quality), ISO 14001 (Environmental), OHSAS 18001 (Safety).

For more information please visit:

www.sembawangenc.com

www.punjilloydgroup.com

About Hamidjojo Development Sdn Bhd

Hamidjojo Development Sdn Bhd is a company registered in Brunei. It is an industrial projects developer in Brunei and South East Asia and collaborates with international companies with special know-how, equipment manufacturing capacity. It has built and operated several projects in Brunei after considerable vast experience in Indonesia in building and operating heavy industries.