

Sembawang Engineers & Constructors Pte Ltd

Registered Office

60 Admiralty Road West #03-01, Singapore 759 947

T +65 6754 6678 F +65 6758 9891

www.sembawangenc.com



Press Release on 26 March 2007

SEMBAWANG TO CONSTRUCT RESIDENTIAL COMMUNITY IN BAHRAIN

Sembawang Engineers and Constructors Middle East has entered into agreement with Riffa Golf and Residential Development Company of Kingdom of Bahrain to construct 325 villas of a residential community, Riffa Views, adjacent to the existing Riffa Golf Club .

Riffa Views is the result of the vision of Arcapita, a Bahrain-based bank operating out of three offices in Bahrain, Atlanta and London. The entire project involves the development of three distinct signature estates - The Lagoons, The Oasis, and The Park. In total, the development consists of 970 villas with access to a world-class golf course, hotel, country club, health club, shopping centre and an international school. Sembawang together with its Joint Venture partner, G.P. Zachariades, a prominent local contractor, will build the 325 villas under the Lagoons package for a construction cost close to BD 45 million. This is the largest single package in the development and will reinforce Sembawang's success in similar logistically challenging projects in the Middle East region, after having successfully completed the Jumeirah Islands development for Nakheel in Dubai.

About Sembawang Engineers & Constructors

Sembawang E&C with it's headquarter in Singapore was established in 1982. It is South-East Asia's largest engineering and construction company outside Japan, China and Korea with experience spanning across more than 35 countries. It has core competencies in civil engineering, process and plant engineering and building with certificates of ISO 9001 (Quality), ISO 14001 (Environmental) and OHSAS 18001 (Safety). It has been awarded Singapore quality class by the Productivity & Standards Board. Sembawang E&C has more than 1200 employees worldwide, including 500 design professionals. Further information about the Company is available at www.sembawangenc.com

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About Punj Lloyd Limited

Punj Lloyd, listed on BSE and NSE, is amongst the largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. Recently, Punj Lloyd has entered into a joint venture with Swissport International, a world leader in the ground handling industry. Further information about the Company is available at www.punjilloyd.com

For more details, please contact:-

Sembawang Engineers & Constructors Limited

Cell Phone: +65 97450430

E-mail: brandonlye@sembawangenc.com